**Illustrations of amounts to be credited to activity statements reporting PAYG withholding for employees.**

**Monthly lodgement of activity statement:**

Monthly March BAS

GST     collected                $21,000

GST paid                       $4,000

PAYG withheld                   $5,000

Amount payable without credit (21,000 – 4,000 + 5,000) **$22,000**

Enhanced credit (three times PAYG withheld) $15,000

Actual amount payable **$7,000**

Assuming the level of PAYG withheld remained the same, there would be further credits of $5,000 for each of the April, May and June BAS.

This would be a total credit of $30,000 under the *Boosting Cash Flow for Employers* scheme. Because of this, the business will also get a credit equal to one quarter of this ($30,000 divided by 4 or $7,500) for each of the June, July, August and September BAS

This is a total of $22,000 in payments.

The $20,000 minimum payment is for businesses which do not have sufficient PAYG withholding to qualify for a greater amount. Because this business received a total amount of $60,000, the minimum payment is not applicable.

**Quarterly lodgement of activity statement.**

Quarterly March BAS

GST     collected           $16,000

GST paid                  $12,000

PAYG withheld              $5,500

Amount payable without credit (16,000 – 12,000 + 5,500) **$9,500**

Enhanced credit (the greater of $10,000 and the PAYG withheld) $10,000

Actual amount refundable **$500**

Assuming the level of PAYG remained the same, there would be a further credit of $5,500 for the June BAS.

This would be a total credit of $15,500 under the *Boosting Cash Flow for Employers* scheme. Because of this, the business will also get another credit equal to one half of this ($15,500 divided by 2 or $7,750) for both the June September BAS

This is a total of $31,000 in payments.

The $20,000 minimum payment is for businesses which do not have sufficient PAYG withholding to qualify for a greater amount. Because this business received a total amount is $31,000, the minimum payment is not applicable.